

Grellingen, January 2020

## Apaco AG - New market alignment

Dear business partners

We are pleased to announce that Apaco AG has reorganized itself as of January 1<sup>st</sup>, 2020.

Since its founding in 1932, Apaco AG in Grellingen has developed itself into the leading process equipment manufacturing and plant engineering company in Switzerland.

The integration and acquisition of the manufacturing of transport containers, the Bosch hot water and steam boiler systems general representation, Bertrams Heatec AG but also the subsidiary INRA Group AG in Pratteln, necessitates a new positioning of Apaco AG with its approximately 110 employees.

The new organization with the **Building Technology, Heating Technology and Life Science + Apparatus Engineering** units is consistently focused on the market. The new organizational structure can be found in the attached organizational chart.

The management board of Apaco AG is formed by **Steven Koning** (CEO) together with **Bettina Siebold** (CFO), **Fabian Steiner** (Deputy CEO), **Pascal Probst** (Head Life Science + Apparatus Engineering) and **Gregor Thalmann** (Head Project Management).



Fltr: **Gregor Thalmann, Fabian Steiner, Steven Koning, Bettina Siebold, Pascal Probst**

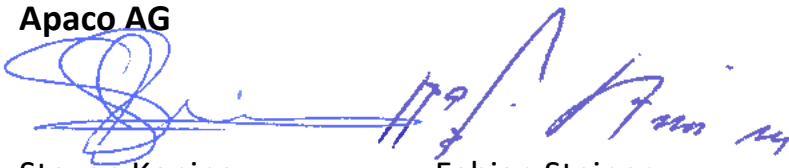
Nothing changes for you as a customer, supplier or service provider. Apaco AG will continue to remain true to its principles as a reliable Swiss partner, service provider and manufacturer of complete systems, plant components and equipment.

This step also ensures that you, as a business partner, can count on the proven continuity and secures our employees sustainable prospects for the future.

We look forward to continuing our successful cooperation with you and are available for additional information. Thank you for continuing to place your trust in us.

Kind regards and good luck in 2020!

**Apaco AG**



Steven Koning  
CEO

Fabian Steiner  
Deputy CEO

