

Duggingen, January 2019

## **Apaco AG looks ahead!**

Dear business partners

We are pleased to announce that Steven Koning has taken over the management as CEO of Apaco AG from Andreas Hänggi as of January 1<sup>st</sup>, 2019.

This step completes the measures for the succession plan, which the Board of Directors of Apaco AG has planned and initiated for years.

Steven Koning works at Apaco since 4 years. First as head of the process heat transfer department. Last year, he was already able to familiarize himself with his new area of responsibility as COO and now assumes the overall responsibility of Apaco AG. In the future, Bettina Siebold (finance, human resources), Fabian Steiner (sales) and Gregor Thalmann (engineering and technology) will support the management.

Andreas Hänggi, as Chairman of the Board of Directors, will continue to support the strategic direction of Apaco AG and expand its joint business with the subsidiary of Inrabau AG. In this context, we are pleased to announce that Inrabau AG acquired BWB Engineering AG in Pratteln as of January 1<sup>st</sup>, 2019.

Nothing changes for you as a customer, supplier or service provider. Apaco AG will continue to live up to its principles as a reliable partner and as a Swiss manufacturer of complete systems, plant components and equipment.

However, this step also ensures that you, as a business partner, can count on the proven continuity and ensure our employees sustainable prospects for the future.

We look forward to a continued successful cooperation with you and are available for additional information. Thank you for continuing to trust us.

Best regards and great success in 2019!

**Apaco AG**

  
Andreas Hänggi  
Chairman

  
Steven Koning  
CEO